

## **PRESS RELEASE**

**For immediate release**

### **Cranes Software bags “Distinguished Application Product Company” Award at NASSCOM Product Summit 2005**

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**Bangalore, December 6, 2005:** Cranes Software International Ltd., a global scientific and engineering software solutions provider, has been recognized for being a successful Indian product applications company at the NASSCOM Product Summit 2005.

Cranes Software was awarded the “Distinguished Application Product Company Award” by the N.S. Raghavan Centre of Entrepreneurial Learning Centre of Entrepreneurial Learning (NSRCEL), Indian Institute of Management, Bangalore (IIMB) under the aegis of NASSCOM Product Forum. Cranes Software was judged on the basis of its product range, financial performance, senior management team, alliance partnerships and market share.

“It is an honour to be recognized at a key platform like the NASSCOM Product Forum 2005. We take this as an appreciation of our commitment and dedication to deliver high quality software products and services to our customers,” said Dr. Rudra Pratap, Chairman, Cranes Software International Limited.

Dr. Rudra Pratap accepted the award on the Company’s behalf and also participated in the panel discussion titled ‘Product Strategies from the Horse’s Mouth: Learning from the distinguished companies.’

Cranes has built a significant portfolio of proprietary software and these include leading software brands in the visualization, analytics and engineering space, each of which has a strong position in the global scientific and engineering software segment.

Cranes Software posted operating revenues of Rs. 1,633.8 million in FY 2005. Over the two last years, Cranes Software grew at a Compounded Annual Growth Rate of 63.6%. Further, in the first six months of the current fiscal year, Cranes Software's revenues have grown by 46.5%. Proprietary products owned by Cranes Software, namely SYSTAT, Sigma Product Line, TableCurve 2D, TableCurve 3D, PeakFit and NISA, make up 80% of total revenues.

#### **About NASSCOM Product Summit 2005: Building a Product Ecosystem**

Recognizing the importance of the packaged software business to Indian IT software firms, NASSCOM in association with N.S. Raghavan Centre of Entrepreneurial Learning Centre of Entrepreneurial Learning (NSRCEL), Indian Institute of Management Bangalore (IIMB), hosted the Product Summit 2005 in Bangalore on December 6, 2005. The event provided a complete overview of India's existing positioning in the packaged software segment and the product opportunities for the country, going into the future. Reputed speakers representing some of the most proactive companies in the world of Indian product software outlined a roadmap for this nascent, yet crucial industry and the challenges it faces.

#### **About NASSCOM Product Forum**

The NASSCOM Product Forum aims to catalyse product development in India to a global level to get India recognized not only as a services hub but also as a products hub. The forum also creates a platform to discuss and share information, exchange thoughts and ideas about issues like marketing, branding, investments and Intellectual Property creation and protection, among industry members.

## **About Cranes Software International Limited**

Cranes Software is a global scientific & engineering products and solutions provider. The Company's business interests straddle products, services, R&D in future technologies, training and high-end consultancy for engineers and scientist worldwide. Focused on the scientific and engineering community, Cranes Software has addressed the needs of a variety of customer groups ranging from large multinational companies to government, defence, educational and research institutions for over a decade.

Today, Cranes Software has its presence in 39 countries across the world and has a customer base of more than 350,000. Cranes Software also offers world-renowned solutions from reputed principals such as The MathWorks, Texas Instruments, IBM through product alliances.

With a mission statement to provide its customers the best in scientific technology and to enable its customers to define new limits, Cranes Software is setting new standards in the scientific and engineering field. For further information on the company, please visit [www.cranessoftware.com](http://www.cranessoftware.com)

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