

For Immediate Release

Cranes Software and SERC to co-develop products for the scientific and engineering community in India

To jointly develop a graphical pre-post processor for SERC's FINEART a state-of-the-art finite element code for linear static, dynamic and non-linear transient dynamics

Bangalore, 07 August 2006: Cranes Software International Ltd., a leading provider of specialized scientific software products & services, today announced a strategic alliance between its wholly owned subsidiary Engineering Mechanics Research (India) Ltd (EMRC) and Structural Engineering Research Centre (SERC), a premier national laboratory under Center for Scientific and Industrial Research (CSIR), Govt. of India to develop products for the scientific and engineering community of India.

As part of the initial phase in the relationship, the two partners will jointly develop a graphical pre-post processor for SERC's FINEART (FINite element Engineering analysis using Adaptive Refinement Techniques), a state-of-the-art finite element code for linear static, dynamic and non-linear transient dynamics. For this purpose, NISA DISPLAY III, the industry's leading graphical pre-post processor, will be integrated with FINEART to produce a powerful and easy to use comprehensive finite element software package. To suit the Indian scientific, engineering, research and academic community, the software will exclusively use latest software architectures to attain maximum performance on high-end UNIX workstations and Linux based PCs.

In addition to SERC-Chennai, Cranes will work with C-MMACS-Bangalore, RRL-Bhopal, RRL-Thiruvananthapuram and NML-Jamshedpur to develop various specialized modules of FINEART.

Commenting on the partnership, Dr. N. Lakshmanan, Director, SERC said, *"This partnership is extremely significant and launches the long term MOU of co-developing products in areas of Structural Engineering and Information and Communication Technology. The integration of FINEART with NISA Display III is a winning combination and will benefit the users and will help us serve the community better."*

Speaking on the occasion, Mr. Asif Khader, Managing Director, Cranes Software International Ltd. said, *"Cranes Software has a strong track record of spearheading successful Corporate-Public Sector associations. We are proud to be associated with a premier national laboratory like SERC and will work together to develop newer applications and possibilities by combining both our skill sets. We are confident that the SERC-Cranes alliance will result in developing indigenous products which are world class with excellent performance to price ratios compared to the world's leading CAE packages."*

Dr. Gangan Prathap, Scientist-in-Charge, C-MMACS and Chairman, CSIR Task Force on Mathematical Modeling and Computer Simulation stated that, “*SERC has developed several software packages based on finite element methods and released the same to the industry both in the public and private sectors. FINEART, which is an R&D effort of SERC and now with further enhanced capabilities through the collaborative and networked efforts of various CSIR labs, is one of the most cutting edge and powerful FEA packages*”.

About Structural Engineering Research Centre(SERC)

Structural Engineering Research Centre (SERC), Chennai, India is one of the national laboratories under the Council of Scientific & Industrial Research (CSIR), India. SERC has built-up excellent facilities and expertise for the analysis, design and testing of structures and structural components. Services of SERC are extensively used by the central & state governments and public & private sector undertakings. Scientists of SERC serve on many national and international committees and the center is recognized at national and international levels as a leading research institution in the field of structural engineering.

About Cranes Software International Ltd. (CSIL)

Cranes Software is a global scientific & engineering products and solutions provider. The Company's business interests straddle products, services, R&D in future technologies, training and high-end consultancy for engineers and scientist worldwide. Focused on the scientific and engineering community, Cranes Software has addressed the needs of a variety of customer groups ranging from large MNCs to the US armed force for over a decade.

Today, Cranes Software has its presence in 38 countries across the world and has a customer base of more than 360,000. Cranes Software also offers world-renowned solutions from reputed principals such as The MathWorks, Mentor Graphics, Texas Instruments, IBM and Lanner through product alliances.

With a mission statement to provide its customers the best in scientific technology and to enable its customers to define new limits, Cranes Software is setting new standards in the scientific and engineering field.

For further information please visit www.cranessoftware.com.

Certain statements in this release concerning our growth prospects are forward-looking statements. These forward-looking statements are subject to certain risks and uncertainties, including government actions; local political or economic developments; technological risks; risks inherent in the Company's growth strategy; dependence on certain clients; dependence on availability of technical consultants and other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. The Company undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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