



For Immediate Release

Cranes Software Launches InventX SP²M 4.0

Bangalore, November 30, 2006: Cranes Software International Limited recently launched the latest version of its highly acclaimed Enterprise offering InventX SP²M 4.0 (Strategic Project Portfolio Management) at the recently held PMI Global Congress in Seattle, Washington, and the PDMA International Conference held in Atlanta, USA.

InventX SP²M 4.0 offers a highly customizable solution, which supports end-to-end business planning from strategic to operational with multi-site project management and product development support environment. It addresses the needs of strategic project management, as well as the status and reporting requirements of mid-to-executive-level management, sponsors, customers, and other stakeholders of the projects.

Commenting on the occasion, **Mr. Aarif Hashmi Sr. V.P Cranes Software International Limited**, said, "With InventX SP²M, the world of project portfolio management will be fundamentally changed. It truly represents the future of Project Management."

InventX chose to derive much of its reputation for competency by basing its products on the collective wisdom of the two most widely recognized industry Standards, PMI'S PMBOK and SEI's CMMI framework. SP²M supports a highly scalable and open architecture that allows organizations to scale the application to thousands of users. The system is 100% web based, platform independent (JAVA, J2EE) with a thin client for low cost of ownership, zero client maintenance and flexible accessibility.

The InventX SP²M 4.0 comes with a host of new features like Strategic Planner, XML import/ export, Task Manager (with ability for team members to propose new tasks) and the incorporation of Business Activities Module in the main Portfolio Module. The application gives users enhanced usability and project management flexibility to meet the real needs of their portfolios. The application has been built to aid corporate managers, link their portfolios and projects to strategic plans and get a holistic view of the project execution performance.

InventX SP²M 4.0 is a comprehensive and cost-effective suite of enterprise project management application. Which integrates an organization's critical business strategies

with project management best practices, enabling sound management decision-making and higher profitability. It assists companies in almost any vertical in transforming their businesses through strategic project portfolio management and supports global collaboration, communication and coordination of an organization's diverse resources to maximize the potential for project success.

About Cranes Software International Limited

Cranes Software is a Global Scientific & Engineering Products and Solutions Company. The Company's business interests span Products, Solutions, Services and R & D in future technologies. Cranes Software addresses the Scientific & Engineering software related needs of large multinational companies, governments, defense establishments, educational and research institutions.

Today, Cranes Software has its presence in 38 countries across the world and has a 350,000 strong global user base. Cranes Software offers a range of proprietary products - SYSTAT, SigmaPlot, SigmaStat, SigmaScan, TableCurve 2D, TableCurve 3D, PeakFit, AutoSignal, AnalytiX, iCapella, Alerts, InventX, NISA, and world-renowned products from reputed principals such as The Mathworks, Texas Instruments and IBM.

With a mission statement to provide its customers the best in scientific technology and to enable its customers to define new limits, Cranes Software is setting new standards in the scientific and engineering field.

For further information please visit www.cranessoftware.com or www.inventx.com

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