

CRANES SOFTWARE INTERNATIONAL LIMITED
Regd. Office: No.29, 7th Cross, 14th Main, Vasanthnagar
Bangalore-560 052

Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2009

(Rs. in lakh except share data)

Particulars	3 Months Ended		9 Months Ended		Year Ended (Audited)	3 Months Ended		9 Months Ended		Year Ended (Audited)
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Standalone					Consolidated				
1 Net Sales/Income from Operations	2,056.40	9,736.42	10,583.68	28,543.31	35,813.45	8,485.30	10,998.89	30,441.44	35,173.62	50,879.26
Total Income	2,056.40	9,736.42	10,583.68	28,543.31	35,813.45	8,485.30	10,998.89	30,441.44	35,173.62	50,879.26
2 Expenditure										
a. (Increase)/decrease in stock in trade and work in progress	65.87	5.11	83.87	(43.86)	(21.40)	65.87	11.31	68.13	9.22	(206.51)
b. Purchase of traded goods	87.52	1,050.82	369.64	3,261.08	4,310.29	2,736.19	2,063.94	7,831.57	7,069.77	11,428.65
c. Employees cost	671.17	1,205.53	1,990.17	3,394.27	4,251.11	1,550.92	1,657.05	5,361.11	4,791.91	8,043.66
d. Depreciation	1,620.00	1,669.36	5,040.00	4,875.00	7,140.36	1,820.92	1,712.01	5,771.19	4,903.30	7,689.91
e. General & Administrative Expense	118.21	1,696.52	519.83	4,524.42	6,138.95	941.82	1,825.54	2,945.24	5,755.31	9,618.73
f. Total	2,562.77	5,627.34	8,003.51	16,010.91	21,819.31	7,115.72	7,269.85	21,977.24	22,529.51	36,574.44
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(506.37)	4,109.08	2,580.17	12,532.40	13,994.14	1,369.58	3,729.04	8,464.20	12,644.11	14,304.82
4 Other Income	0.32	15.13	1.02	49.68	1,872.11	4.46	17.09	14.08	59.62	2,006.32
5 Profit before Interest and Exceptional Items (3+4)	(506.05)	4,124.21	2,581.19	12,582.08	15,866.25	1,374.04	3,746.13	8,478.28	12,703.73	16,311.14
6 Interest (Net)	1,496.98	675.27	3,202.08	1,802.15	2,820.89	1,513.79	717.40	3,514.70	1,872.75	3,001.82
7 Profit after Interest but before exceptional Items (5-6)	(2,003.03)	3,448.94	(620.89)	10,779.93	13,045.36	(139.75)	3,028.73	4,963.58	10,830.98	13,309.32
8 Exceptional items	-	-	-	-	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(2,003.03)	3,448.94	(620.89)	10,779.93	13,045.36	(139.75)	3,028.73	4,963.58	10,830.98	13,309.32
10 Tax expense	-	300.00	100.00	1,300.00	1,500.00	3.60	336.96	203.60	1,507.46	1,178.10
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2,003.03)	3,148.94	(720.89)	9,479.93	11,545.36	(143.35)	2,691.77	4,759.98	9,323.52	12,131.22
12 Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	(2,003.03)	3,148.94	(720.89)	9,479.93	11,545.36	(143.35)	2,691.77	4,759.98	9,323.52	12,131.22
14 Paid-up equity share capital of Rs.2/- Each	2,355.34	2,293.36	2,355.34	2,293.36	2,355.34	2,355.34	2,293.36	2,355.34	2,293.36	2,355.34
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	60,886.66	-	-	-	-	64,254.44
16 Earnings Per Share (EPS) (not annualized)										
a) Basic (Rs.)	(1.70)	2.75	(0.61)	8.27	9.82	(0.12)	2.33	4.04	8.13	10.30
b) Diluted (Rs.)	(1.30)	2.44	(0.38)	7.33	8.94	(0.09)	2.08	2.51	7.22	9.36
17 Public shareholding										
- Number of shares	86,973,850	71,474,970	86,973,850	71,474,970	74,573,850					
- Percentage of shareholding	73.85%	62.33%	73.85%	62.33%	63.32%					
18 Promoters and promoter group Share holding										
a) Pledged/Encumbered										
Number of shares	26,954,000		26,954,000		38,180,000					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.53%		87.53%		88.39%					
Percentage of shares(as a % of the total share capital of the company)	22.89%		22.89%		32.42%					
b) Non-encumbered										
Number of shares	3,839,000		3,839,000		5,013,000					
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	12.47%		12.47%		11.61%					
Percentage of shares (as a % of the total share capital of the company)	3.26%		3.26%		4.26%					

CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. in lakh)

Particulars	Unaudited				Audited	Unaudited				Audited
	3 Months Ended		9 Months Ended		Year Ended	3 Months Ended		9 Months Ended		Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Standalone					Consolidated				
1 Segment Revenue										
(a) International	1,637.64	7,725.24	9,153.46	23,818.79	30,286.25	7,988.77	8,999.60	28,931.94	30,334.47	45,085.84
(b) Domestic	418.76	2,011.18	1,430.22	4,724.52	5,527.20	496.53	1,999.29	1,509.50	4,839.15	5,793.42
Total	2,056.40	9,736.42	10,583.68	28,543.31	35,813.45	8,485.30	10,998.89	30,441.44	35,173.62	50,879.26
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2,056.40	9,736.42	10,583.68	28,543.31	35,813.45	8,485.30	10,998.89	30,441.44	35,173.62	50,879.26
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)										
(a) International	(462.82)	3,907.45	2,358.28	11,801.64	13,032.27	2,400.76	3,497.33	8,040.99	11,885.77	13,303.09
(b) Domestic	(43.55)	235.35	221.89	799.03	980.92	(1,031.19)	248.80	423.21	836.55	1,020.52
Total	(506.37)	4,142.80	2,580.17	12,600.67	14,013.19	1,369.57	3,746.13	8,464.20	12,722.32	14,323.61
Less: i) Interest	1,496.98	675.27	3,202.08	1,802.15	2,820.89	1,513.79	717.40	3,514.70	1,872.75	3,001.82
ii) Other Un-allocable Expenditure net off										
(iii) Un-allocable income	0.32	-	1.02	-	1,853.06	4.46	-	14.08		1,987.53
Total Profit Before Tax	(2,003.03)	3,448.94	(620.89)	10,779.93	13,045.36	(139.75)	3,028.73	4,963.58	10,830.98	13,309.32
3 Capital Employed (Segment assets – Segment Liabilities)										
(a) International	139,539.32	88,659.43	139,539.32	88,659.43	116,020.71	148,155.83	94,178.89	148,155.83	94,178.89	118,367.43
(b) Domestic	32,731.45	29,589.74	32,731.45	29,589.74	36,638.12	38,438.41	31,451.09	38,438.41	31,451.09	37,379.19
Total	172,270.77	118,249.18	172,270.77	118,249.18	152,658.83	186,594.24	125,629.98	186,594.24	125,629.98	155,746.62

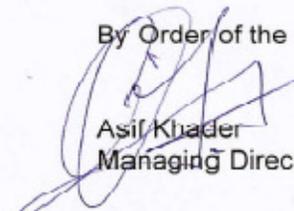
Notes:

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on January 30, 2010
- 2 The statutory auditors have conducted a Limited Review of accounts for the aforesaid period.
- 3 The consolidated result have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements"
- 4 There were no investor complaints at the beginning of the Quarter. There were 18 investor complaints received during the quarter relating to non-receipt of dividends; which are being addressed.
- 5 The consolidated results includes results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH.,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytics Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc.,	100%	Cranes Software Inc., USA
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Engineering Technology Associates Inc., USA	100%	Cranes Software Inc., USA
Engineering Technology Associates (Shanghai) Inc., China	100%	Engineering Technology Associates Inc., USA
Esqube Communication Solutions Pvt Ltd	76%	Cranes Software International Ltd.,
Cubeware GmbH	100%	Systat Software GmbH

- 6 Previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangalore
Date : 30-Jan-10

By Order of the Board

Asif Khader
Managing Director

