

CRANES SOFTWARE INTERNATIONAL LIMITED

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CIN : L05190KA1984PLC031621

Statement of Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2024

PART-1

SL. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	Net Sales/Income from Operations	-	-	-	-	-	-	179.21	207.70	181.11	386.91	371.17	712.01
	Other Income	-	-	-	-	-	0.03	3.20	2.63	3.77	5.83	10.23	321.77
	Total Income	-	-	-	-	-	0.03	182.41	210.33	184.89	392.74	381.40	1,033.78
2	Expenses												
	(a) Cost of materials consumed	-	-	-	-	-	-	23.84	44.77	35.24	68.61	84.82	126.76
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-	-	-	-	-	-	0.37
	(d) Employee benefit expense	11.26	10.93	12.81	22.19	25.18	54.86	118.71	142.41	134.90	261.12	251.54	548.12
	(e) Finance costs	-	-	83.55	-	167.09	0.00	13.38	0.95	89.10	14.33	175.44	13.04
	(f) Depreciation and amortization expense	0.78	0.78	(0.07)	1.56	2.72	3.11	7.90	2.95	2.75	10.85	8.35	15.00
	(g) Other expenses	485.01	504.13	432.02	989.14	868.49	1,808.61	137.97	164.88	76.98	302.86	168.32	806.58
	Total Expenses	497.05	515.84	528.31	1,012.89	1,063.48	1,866.58	301.80	355.97	338.98	657.77	688.48	1,509.87
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	(497.05)	(515.84)	(528.31)	(1,012.89)	(1,063.48)	(1,866.55)	(119.39)	(145.64)	(154.09)	(265.03)	(307.08)	(476.09)
4	Expentional Items	-	-	-	-	-	-	(0.93)	-	(1,355.41)	(0.93)	(1,355.41)	(1,185.87)
5	Profit/(Loss) from ordinary activities before tax (3-4)	(497.05)	(515.84)	(528.31)	(1,012.89)	(1,063.48)	(1,866.55)	(120.32)	(145.64)	(1,509.50)	(265.96)	(1,662.49)	(1,661.95)
6	Tax expense/(credit)												
	(a) Current Tax	-	-	-	-	-	-	13.52	-	3.22	13.52	3.22	167.43
	(b) Deferred Tax	-	-	-	-	-	-	(1.66)	-	-	(1.66)	-	(9.02)
	Total tax expenses / (credit)	-	-	-	-	-	-	11.86	-	3.22	11.86	3.22	158.41
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	(497.05)	(515.84)	(528.31)	(1,012.89)	(1,063.48)	(1,866.55)	(132.18)	(145.64)	(1,512.72)	(277.82)	(1,665.70)	(1,820.36)
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(497.05)	(515.84)	(528.31)	(1,012.89)	(1,063.48)	(1,866.55)	(132.18)	(145.64)	(1,512.72)	(277.82)	(1,665.70)	(1,820.36)
10	Minority Interest												
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	(497.05)	(515.84)	(528.31)	(1,012.89)	(1,063.48)	(1,866.55)	(132.18)	(145.64)	(1,512.72)	(277.82)	(1,665.70)	(1,820.36)
12	Total Comprehensive Income for the period [Net of tax]	-	-	-	-	-	-	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of Rs.2/-)	3,039.15	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	3,039.15	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(81,539.20)						(91,107.51)
15	Earnings Per Share (Rs) (not annualised)												
	i) Basic	(0.42)	(0.44)	(0.45)	(0.86)	(0.90)	(1.58)	(0.11)	(0.12)	(1.28)	(0.24)	(1.41)	(1.55)
	ii)Diluted	(0.42)	(0.44)	(0.45)	(0.86)	(0.90)	(1.58)	(0.11)	(0.12)	(1.28)	(0.24)	(1.41)	(1.55)

CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2024	30.06.2024	30.09.2023	31.03.2024
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	14,49,04,525	11,02,47,850	11,02,47,850	11,02,47,850
	- Percentage of shareholding	95.07%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	10,00,000	10,00,000	10,00,000	10,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.18%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.65%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	60,52,700	65,19,000	65,19,000	65,19,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.82%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	4.28%	5.54%	5.54%	5.54%

B	INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2024			
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-

Cranes Software International Limited

Balance Sheet as at 30th September, 2024

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2024	As At 31.03.2024	As At 30.09.2024	As At 31.03.2024
I. ASSETS				
1 Non-current assets				
Property, plant and equipment	9.44	11.00	43.91	38.75
Right to use of Assets			16.39	17.97
Intangible assets	-	-	-	0.01
Deferred Tax Asset (Net)	-	-	42.50	42.50
Financial Assets				
Investments	3,215.88	3,215.88	0.00	0.00
Other non-current assets	888.52	901.87	23.97	21.35
Non-current assets	4,113.83	4,128.74	126.77	120.58
2 Current assets				
Inventories	-	-	-	-
Financial Assets				
Trade receivables	4,034.99	4,857.49	411.87	437.08
Cash and cash equivalents	4.95	3.95	54.61	48.83
Bank balances other than above	7.42	7.41	8.54	10.42
Other current assets	7.10	4.33	742.65	723.90
Current assets	4,054.46	4,873.18	1,217.66	1,220.22
TOTAL ASSETS	8,168.30	9,001.92	1,344.44	1,340.81
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	3,039.15	2,355.34	3,039.15	2,355.34
Other Equity	(81,216.39)	(81,539.20)	(90,155.53)	(91,107.51)
	(78,177.25)	(79,183.87)	(87,116.38)	(88,752.18)
Share application money pending allotment				
1 Non-Current Liabilities				
Financial Liabilities				
Provisions	9.22	9.23	41.93	41.20
Lease Liabilities			15.44	15.44
Non-Current Liabilities	9.22	9.23	57.37	56.64
2 Current liabilities				
Financial Liabilities				
Borrowings	44,092.46	46,048.46	45,231.89	47,226.89
Lease Liabilities			3.44	3.44
Trade payables	55.84	56.56	436.83	313.31
Other financial Liabilities			84.45	179.22
Short term Provisions				1.28
Other current liabilities	42,040.33	41,923.85	42,462.98	42,135.78
Provisions	147.69	147.69	183.86	176.42
Current liabilities	86,336.32	88,176.56	88,403.45	90,036.33
TOTAL EQUITY AND LIABILITIES	8,168.30	9,001.92	1,344.44	1,340.81

Cranes Software International Limited

CIN : L05190KA1984PLC031621

Standalone Statement of cash flows for the year ended Sep 30, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended Sep 30, 2024	For the year ended March 31, 2024
Cash Flow From Operating Activities		
Profit / (Loss) before income tax	(1,012.89)	(1,866.55)
Adjustments for		
Depreciation and amortisation expense	1.56	3.11
Bad Debts Written off	-	2.92
Allowances for Credit Loss	835.85	1,657.48
Foreign Exchange Loss/(Gain) (Net)	-	1.29
Interest on Bank loans written back on settlement with banks	-	-
Term Loan Principal written back on settlement with banks	-	-
Balance no longer payable written Back	-	-
Finance costs	0.02	0.00
	(175.46)	(201.74)
Change in operating assets and liabilities		
(Increase)/ decrease in trade receivables	13.35	5.12
Increase/ (decrease) in Other non-current assets	-13.35	-5.84
(Increase)/ decrease in Other current assets	-2.78	0.28
Increase/ (decrease) in provisions and other liabilities	116.48	217.46
Increase/ (decrease) in Borrowings	-1,956.00	-
Increase/ (decrease) in trade payables	-0.72	-15.13
Cash generated from operations	(2,018.48)	0.15
Less : Income taxes paid (net of refunds)		-
Net cash from operating activities (A)	(2,018.48)	0.15
Cash Flows From Investing Activities		
(Purchase)/ disposal proceeds of Investments	-	-
Interest income		
Net cash used in investing activities (B)	-	-
Cash Flows From Financing Activities		
Finance costs	(0.02)	(0.00)
Interest on Bank loans written back on settlement with banks	-	-
Term Loan Principal written back on settlement with banks	-	-
Proceed from issue of equity shares	2,019.50	
Net cash from/ (used in) financing activities (C)	2,019.48	(0.00)
Net decrease in cash and cash equivalents (A+B+C)	1.00	0.15
Cash and cash equivalents at the beginning of the financial year	11.36	11.21
Cash and cash equivalents at end of the year	12.36	11.36
Notes:		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	7.42	7.41
Others	4.95	3.95
Cash on hand		
	12.37	11.36

Cranes Software International Limited

CIN : L05190KA1984PLC031621

Consolidated Statement of cash flows for the year ended Sep 30, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended Sep 30, 2024	For the year ended March 31, 2024
Cash Flow From Operating Activities		
Profit before income tax	(265.96)	(1,661.95)
Adjustments for		
Depreciation and amortisation expense	10.85	15.00
Bad Debts Writteroff		-
Foreign Exchange (Loss)/Gain (Net)	29.18	29.91
Sundry Credit Balances Writtern off	-	(296.98)
Interest on Bank loans written back	(0.57)	(8.72)
Balance no longer payable written Back	-	(296.98)
Exceptional item	0.93	1,185.87
Finance costs	14.33	13.04
	(211.23)	(1,020.81)
Change in operating assets and liabilities		
(Increase)/ decrease in trade receivables	25.20	501.12
(Increase)/ decrease in Other assets	(21.37)	(465.93)
Increase/ (decrease) in Current liabilities	(114.32)	(227.57)
Increase/ (decrease) in trade payables	(123.52)	(597.51)
Cash generated from operations	(445.24)	(1,810.70)
Less : Income taxes paid (net of refunds)	(13.11)	(25.42)
Net cash from operating activities (A)	(458.34)	(1,836.12)
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(14.43)	(32.77)
Net cash used in investing activities (B)	(14.43)	(32.77)
Cash Flows From Financing Activities		
Interest on borrowed funds	(14.33)	(13.04)
Borrowings/repayments		
Loan Principal Writeback	-	296.98
Interest on Bank loans written back	0.57	8.72
Balance no longer payable written back	-	296.98
Reclassification of Borrowings	-1529.8	1,193.87
Long term Provisions	0.73	32.09
Proceed from issue of equity shares	2,019.50	-
Net cash from/ (used in) financing activities (C)	476.67	1,815.60
Net decrease in cash and cash equivalents (A+B+C)	3.89	(53.29)
Cash and cash equivalents at the beginning of the financial year	59.26	112.55
Cash and cash equivalents at end of the year	63.15	59.26
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	54.60	46.87
- in deposit accounts		-
Others	8.54	10.42
Cash on hand	0.01	1.96
	63.15	59.25